

QUALCOMM Strategic Initiatives (QSI) Key Investments

(In millions)

(Unaudited)

As of March 27, 2005 (A)

| | Unfunded Commitments | Cumulative Cash Investment (B) | Cumulative Cash Proceeds |
|--|-------------------------|-----------------------------------|-----------------------------|
| CDMA Carriers and Related Parties: | | | |
| Ericsson (Carriers TBD) (C) | \$ 118 | \$ - | \$ - |
| KTFreeTel Investment | \$ - | \$ 196 | \$ 2 |
| Inquam: | | | |
| Investment (D) | \$ - | \$ 199 | \$ - |
| Bridge Loans | 1 | 72 | - |
| Guarantee | 27 | - | - |
| Total Inquam | \$ 28 | \$ 271 | \$ - |
| PT Mobile 8 Telecom | \$ - | \$ 25 | \$ - |
| Other (Carrier Loans) | \$ 1 | \$ 2 | \$ - |
| Total Carrier Loans | \$ 147 | \$ 74 | \$ - |
| Total Carrier Investments | \$ - | \$ 420 | \$ 2 |
| Total Carrier Loans and Investments | \$ 147 | \$ 494 | \$ 2 |
| Other Strategic Initiatives: | | | |
| Marketable Equity Securities (E) | \$ - | \$ 52 | \$ 75 |
| Venture Investments | 15 | 126 | 9 |
| Wireless Licenses | - | 188 | 20 |
| Other Investments | - | 6 | - |
| Total Other Strategic Initiatives | \$ 15 | \$ 372 | \$ 104 |
| Total Loans | \$ 147 | \$ 74 | \$ - |
| Total Investments | \$ 15 | \$ 792 | \$ 106 |
| Total Loans and Investments | \$ 162 | \$ 866 | \$ 106 |
| Previous Quarter Total | \$ 169 | \$ 848 | \$ 106 |
| Activity for Q2 FY2005 | \$ (7) | \$ 18 | \$ - |

(A) Significant changes may occur subsequent to the period presented. This schedule will be updated when new financial statements are filed with the SEC. Cumulative cash investment and cash proceeds are adjusted down when strategic investments are sold or substantially impaired, loans are repaid in full, or investees liquidate, in the quarter following the quarter in which those events occur.

(B) Reflects cash amounts funded and not recorded book values.

(C) Unfunded commitments relate to an agreement to provide long-term financing to CDMA customers of Ericsson which is not subject to expiration.

(D) We continue to have active discussions with Inquam and the Other Investor concerning the necessary funding for all or a part of Inquam's business plan, potential restructuring and investment by other parties. While the Company may provide some additional funding in furtherance of Inquam's business plan, the amount and form of such support is unknown and none is expected without commensurate support or consideration being provided by the Other Investor.

(E) Cash proceeds for Marketable Equity Securities reflect cash received for securities sold.