

Third Quarter Fiscal 2009 Guidance Update

JUNE 11, 2009



Safe Harbor

Before we proceed with our presentation, we would like to point out that the following discussion will contain forward-looking statements from industry consultants, Qualcomm, and others regarding industry trends, anticipated future results and product availability, potential market size, market shares, and other factors which inherently involve risks and uncertainties, including the rate of development, deployment and commercial acceptance of CDMA- and OFDMA-based networks and technology and fluctuations in the demand for CDMA- and OFDMA-based products, services or applications.

- These and other risks and uncertainties relating to Qualcomm's business are outlined in detail in our most recent 10-Q and 10-K forms filed with the Securities and Exchange Commission.
- Please consult those documents for a more complete understanding of these risks and uncertainties.

This presentation includes a discussion of "non-GAAP financial measures" as that term is defined in Regulation G. The most directly comparable GAAP financial measures and information reconciling these non-GAAP financial measures to the company's financial results prepared in accordance with GAAP have been included at the end of this presentation.

Disclaimer

Nothing in these materials is an offer to sell any of the components referenced herein. Certain components for use in the U.S. are available only through licensed suppliers.

Q3 FY09 Guidance Update (June 11, 2009)



Pro Forma Revenues

- Approx. \$2.67 to \$2.77 billion

Pro Forma Operating Income

- Approx. \$1.06 to \$1.11 billion

CDMA-Based Device Shipment Estimates (Mar Qtr)

- Approx. 109 - 111 million units
- Approx. \$191 ASP

MSM shipments

- Approx. 94 - 95 million units

Q3 FY09 Guidance Update (June 11, 2009)



- Pleased to raise fiscal Q3 guidance, reflecting the strong worldwide demand for wireless broadband powered by 3G CDMA
- Stronger than expected demand for more data-capable chipsets
- Increasing licensing revenues driven in part by advanced 3G network upgrades
- While some chipset demand for developing markets has shifted to our fiscal Q4 and demand remains generally strong, due to the current economic environment we remain cautious and currently project a modest sequential decrease in chipset shipments

Q3 FY09 Guidance Comparison (June 11, 2009)

Qualcomm Pro Forma*	Q3'09 Prior Guidance	Q3'09 Current Guidance
Revenues	\$2.40 - \$2.60B	\$2.67 - \$2.77B
Operating Income	\$800 - \$900M	\$1.06 - \$1.11B
MSM Shipments	87 - 92M	94 - 95M
CDMA/WCDMA devices shipped (Mar Qtr) ⁽¹⁾	107 - 112M	109 - 111M
CDMA/WCDMA device ASP (Mar Qtr) ⁽¹⁾	~\$196	~\$191

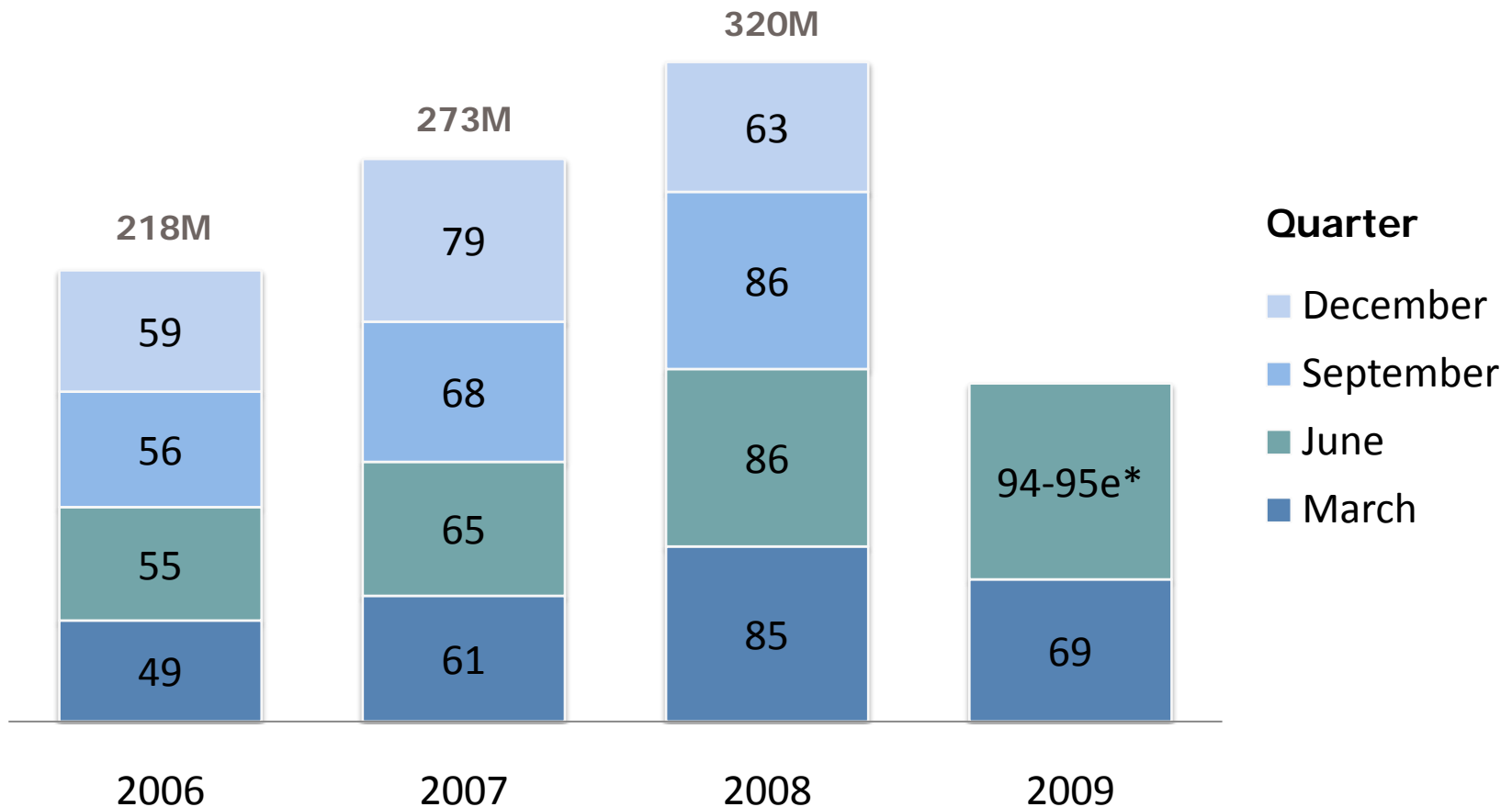
Increased Guidance for Revenues, Operating Income and MSM shipments

*Pro forma results exclude the QSI segment, certain estimated share-based compensation, certain tax items related to prior years and in-process R&D expense.

(1) Shipments in Mar. quarter, reported in the Jun. quarter. CDMA/WCDMA device shipments and average selling prices are for estimated worldwide device shipments, including shipments not reported to Qualcomm.

Qualcomm CDMA and WCDMA(UMTS) MSM Shipments

(Calendar Year, Millions)



*Guidance as of June 11, 2009

**Sum of quarterly amounts do not equal totals due to rounding

Quarterly Estimated CDMA/WCDMA Device Shipments & ASP Trend

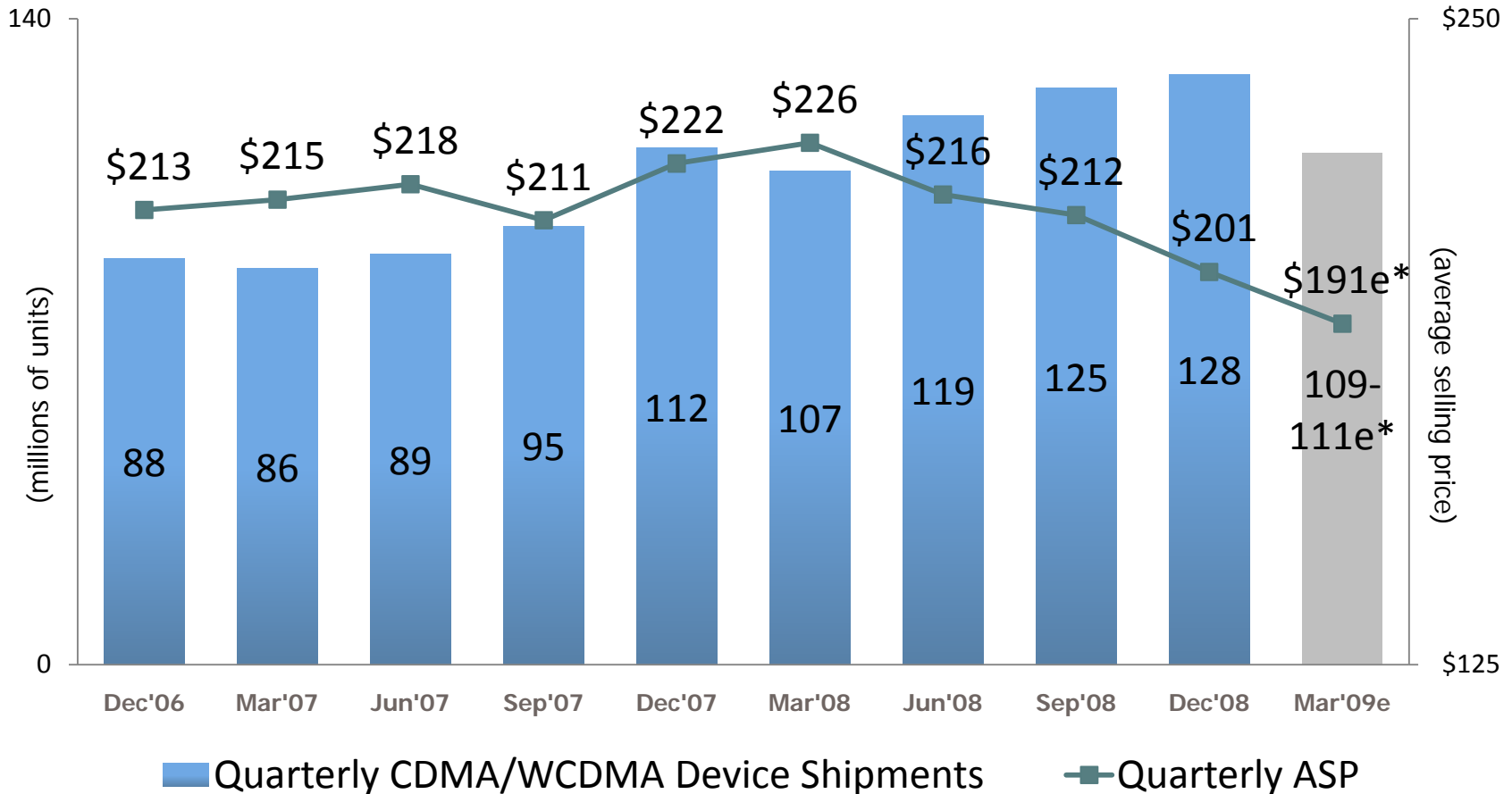
(Device shipments in millions of units)	FY 2008				FY2009		
	Sep '07	Dec '07	Mar '08	Jun '08	Sep '08	Dec '08	Mar '09e*
Qtr. Device Shipments	95	112	107	119	125	128	109-111e*
Calendar Year		382				480	
Fiscal Year				433			
Qtr. Device ASP	\$211	\$222	\$226	\$216	\$212	\$201	\$191e*
Fiscal Year ASP				\$219			\$199e**

Note: Shipments from Sep. to Jun. quarters are reported by licensees in Dec. to Sept., Qualcomm's fiscal year. Reflects adjustments made as a result of the completion of licensee audits. CDMA/WCDMA device shipment and average selling prices (ASP) are for estimated worldwide device shipments, including shipments not reported to Qualcomm.

*Guidance as of June 11, 2009

**Guidance as of April 27, 2009.

Quarterly Estimated CDMA/WCDMA Device Shipments & ASP Trend



*Guidance as of June 11, 2009.

Reconciliations

Business Outlook (as of June 11, 2009)

THIRD FISCAL QUARTER		
	Prior Guidance Q3'09 Estimates (1)	Current Guidance Q3'09 Estimates (1)
Pro Forma		
Revenues	\$2.40B - \$2.60B	\$2.67B - \$2.77B
Operating income	\$0.80B - \$0.90B	\$1.06B - \$1.11B
GAAP		
Revenues	\$2.40B - \$2.60B	\$2.67B - \$2.77B
Operating income	\$0.55B - \$0.65B	\$0.83B - \$0.88B
Operating income (loss) attributable to QSI	(\$0.10B)	(\$0.08B)
Operating income (loss) attributable to estimated share-based compensation	(\$0.15B)	(\$0.15B)
Operating income (loss) attributable to in-process R&D	n/a	n/a

(1) While we do not forecast impairments, we do have unrealized losses on marketable securities that could be recognized in future periods if market conditions do not improve.

Sums may not equal totals due to rounding.

Thank You