

## Qualcomm Strategic Initiatives (QSI) Key Investments

		As of June, 26, 2011 (A) (in millions)	
	Unfunded Commitments (B)	Cumulative Cash Investment (C) (D)	Cumulative Cash Proceeds
<b>CDMA Carriers:</b>			
KT Corporation	\$ -	\$ 196	\$ 30
PT Mobile 8 Telecom	-	25	-
<b>Total Carrier Investments</b>	<b>\$ -</b>	<b>\$ 221</b>	<b>\$ 30</b>
<b>Other Strategic Initiatives:</b>			
Marketable equity securities (E)	\$ -	\$ 21	\$ -
Venture investments (F)	52	179	20
Spectrum licenses	-	746	-
Other investments (G)	-	1,073	17
Noncontrolling interests (H)	-	-	62
<b>Total Other Strategic Initiatives</b>	<b>\$ 52</b>	<b>\$ 2,019</b>	<b>\$ 99</b>
<b>Total Investments and Other Strategic Initiatives</b>	<b>\$ 52</b>	<b>\$ 2,240</b>	<b>\$ 129</b>
<b>Previous Quarter Total</b>	<b>\$ 28</b>	<b>\$ 2,237</b>	<b>\$ 129</b>
<b>Net change for Q3 FY2011</b>	<b>\$ 24</b>	<b>\$ 3</b>	<b>\$ -</b>

- (A) Significant changes may occur subsequent to the period presented. This schedule will be updated when new financial statements are filed with the Securities and Exchange Commission. Cumulative cash investment and cash proceeds are adjusted in the quarter following the quarter in which strategic investments are sold or substantially impaired, loans are repaid in full or investees liquidate.
- (B) Unfunded commitments do not include liabilities accrued on the Company's balance sheet or paid into escrow as of June 26, 2011.
- (C) Reflects cash amounts funded and not recorded book values.
- (D) The cumulative cash investment in FLO TV is not presented with the exception of the cash investment in the spectrum licenses. At June 26, 2011, recorded assets related to the FLO TV business totaled \$926 million, including spectrum licenses.
- (E) Cash proceeds for marketable equity securities reflect cash received for securities sold.
- (F) Cumulative cash investment and cash proceeds are reclassified to marketable securities in the quarter in which those investments become publicly traded.
- (G) Other investments includes the advanced payment made in June 2010 related to the India spectrum purchase of \$1.06 billion. This amount will be included in noncurrent other assets until the spectrum licenses are assigned to Qualcomm and was financed with loans that are payable in Indian rupees in December 2012.
- (H) During the second quarter of fiscal 2011, in connection with the India BWA spectrum purchase, certain of the Company's subsidiaries in India issued noncontrolling interests to two third-party Indian investors for \$62 million, such that the Company now holds a 74% interest in each of those subsidiaries.